

**AN ORDINANCE OF THE CITY OF WILDWOOD, MISSOURI,  
REVISING THE BUDGET FOR THE CITY OF WILDWOOD, MISSOURI,  
FOR THE FISCAL YEAR COMMENCING ON JANUARY 1, 2024, AND  
ENDING ON DECEMBER 31, 2024**

**WHEREAS**, on December 11, 2023, pursuant to Ordinance No. 2833 the City Council of the City of Wildwood adopted a budget for Fiscal Year 2024; and

**WHEREAS**, on February 12, 2024, pursuant to Ordinance No. 2853 the City Council revised the budget for Fiscal Year 2024; and

**WHEREAS**, on July 15, 2024, pursuant to Ordinance No. 2893 the City Council further amended the budget for Fiscal Year 2024; and

**WHEREAS**, on October 14, 2024, pursuant to Ordinance No. 2919, the City Council of the City of Wildwood revised the budget for Fiscal Year 2024, in association with the preparation of the Mid-Year Financial Report for the 2024 Fiscal Year; and

**WHEREAS**, preparation of the Year-end Financial Report for the 2024 Fiscal Year identified certain existing and projected revenue and expenditure variances from the amounts originally budgeted in the 2024 Annual Municipal Budget; and

**WHEREAS**, specific increases and decreases in certain line-item revenues and expenditures are projected at this time to be necessary or desirable in order to address certain budgetary needs and conclude the fiscal year within authorized revenue and expenditure limits; and

**WHEREAS**, the total proposed expenditures from any fund identified in the revised budget do not exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the budget year.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF WILDWOOD, MISSOURI, AS FOLLOWS:**

**Section One.** That the Municipal Budget for the fiscal year period beginning January 1, 2024, and ending December 31, 2024, is hereby revised as described in “**Exhibit A**”, attached hereto and incorporated by reference herein.

**Section Two.** The Budget adopted pursuant to Ordinance No. 2833, and revised pursuant to Ordinance No. 2853, 2893, and 2919 is hereby amended to conform with the provisions of this Ordinance to the extent of any inconsistency herewith.

**Section Three.** That the funds shall be expended in substantially the same manner as presented to the City Council in the details of the 2024 Annual Municipal Budget, as revised by this

Ordinance, the original copy, and subsequent amendments, of which are on file this date in the office of the City Clerk, and incorporated herein by this reference.

**Section Four.** The City Administrator is hereby authorized to expend or authorize the expenditure of funds of the City in the 2024 Annual Municipal Budget, as revised by this Ordinance, or as this Ordinance from time to time may be amended.

**Section Five. Savings.** Except as expressly set forth herein, nothing contained in this Ordinance shall in any manner be deemed of construed to alter, modify, supersede, supplant, or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in manner connected with the subject matter hereof.

**Section Six. Severability Clause:** If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the City Council that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

**Section Five.** This Ordinance shall be in full force and effect from and after its passage and approval.

This Bill was passed and approved this 9<sup>TH</sup> day of June, 2025, by the Council of the City of Wildwood, Missouri after having been read by title or in full two times prior to passage.


  
\_\_\_\_\_  
Presiding Officer

  
\_\_\_\_\_  
Joseph A. Garritano, Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk

ATTEST:

  
\_\_\_\_\_  
City Clerk

CITY OF WILDWOOD  
2024 YEAR END BUDGET REVIEW

Exhibit A  
Budget Amendment

Department/Account Title	Account Number	Original Budget Amount	Amended Budget Amount	Year end Budget Amount	Adjustment
<b>GENERAL FUND REVENUE</b>					
Sales Tax	10-4-01-901-00	\$5,600,000	5,850,000	6,050,000	200,000
Utility Tax - Electric	10-4-01-910-00	\$1,540,000	1,565,000	1,595,000	30,000
Utility Tax - Water	10-4-01-916-00	\$430,000	475,000	535,000	60,000
Cable Franchise Fee	10-4-01-918-00	\$342,000	315,600	242,000	(73,600)
Court Fines	10-4-05-961-00	\$250,000	250,000	220,000	(30,000)
Interest Income	10-4-06-970-00	\$615,000	615,000	762,000	147,000
<b>Total General Fund Revenue Increase (Decrease)</b>					<b>\$333,400</b>
<b>GENERAL FUND EXPENDITURES</b>					
<b><u>Administration (10)</u></b>					
Contractual Services	10-5-10-350-00	\$92,150	92,150	182,600	90,450
<b>Total Administration Department</b>					<b>90,450</b>
<b><u>Parks (40)</u></b>					
Park Maintenance	10-5-40-350-01	\$350,000	400,000	515,000	115,000
Concert Series	10-5-40-351-00	\$65,000	60,000	88,500	28,500
<b>Total Parks Department</b>					<b>143,500</b>
<b><u>Police (60)</u></b>					
Contractual Services - Police Contract (Prop P)	10-5-60-351-00	\$2,044,709	2,044,709	1,940,000	(104,709)
<b>Total Police Department</b>					<b>(104,709)</b>
<b><u>Public Works (70)</u></b>					
ROW Roadside Mowing	10-5-70-350-02	170,000.00	170,000.00	295,000.00	125,000
ROW Landscaping	10-5-70-350-05	125,000.00	125,000.00	150,000.00	25,000
ROW Tree Removal	10-5-70-350-06	175,000.00	175,000.00	300,000.00	125,000
ROW Tree Trimming	10-5-70-350-08	50,000.00	50,000.00	80,050.00	30,050
Miscellaneous ROW	10-5-70-350-09	15,000.00	15,000.00	40,000.00	25,000
Street Sweeping	10-5-70-350-22	10,000.00	15,000.00	25,500.00	10,500
Snow -Salt	10-5-70-350-33	125,000.00	125,000.00	245,000.00	120,000
Emergency Road/ ROW Repairs	10-5-70-350-65	15,000.00	25,000.00	145,500.00	120,500
<b>Total Public Works Department</b>					<b>581,050</b>
<b><u>Transfers (99)</u></b>					
Transfers Out	10-5-99-610-00	\$2,010,724	2,010,724	1,000,000	(1,010,724)
<b>Total Transfers</b>					<b>(1,010,724)</b>
<b>Total General Fund Expenditure Increase (Decrease)</b>					<b>(300,433)</b>
<b>Total Net Increase in General Fund - Fund Balance</b>					<b>633,833</b>

CITY OF WILDWOOD  
2024 YEAR END BUDGET REVIEW

Exhibit A  
Budget Amendment

Department/Account Title	Account Number	Original Budget Amount	Amended Budget Amount	Year end Budget Amount	Adjustment
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**CAPITAL IMPROVEMENT SALES TAX FUND REVENUE**

1/2 Cent Capital Improvement Sales Tax	17-4-01-903-00	\$2,600,000	2,875,000	2,970,000	95,000
Interest	17-4-06-970-00	\$300,000	480,000	585,000	105,000
Federal & State Grant Revenue	17-4-04-949-00	\$4,179,000	2,447,000	175,500	(2,271,500)
Transfers In	17-4-08-981-00	\$1,738,724	1,738,724	468,561	(1,270,163)
<b>Total Capital Improvement Sales Tax Fund Revenue Increase (Decrease)</b>					<b>(3,341,663)</b>

**CAPITAL IMPROVEMENT SALES TAX FUND EXPENDITURES**

**Parks & Trails Development**

Future Trail Construction	17-5-40-480-47	100,000.00	100,000.00	-	(100,000)
Essen Log Cabin	17-5-40-480-62	220,000.00	220,000.00	11,000.00	(209,000)
Old State Road Shared Use Path ROW	17-5-40-480-73	100,000.00	100,000.00	21,500.00	(78,500)
Green Pines Connector Trail - Design	17-5-40-480-76	50,000.00	50,000.00	100,000.00	50,000
Watershed Erosion Task Force Projects	17-5-40-490-15	250,000.00	250,000.00	65,000.00	(185,000)
<b>Parks &amp; Trails Development Totals</b>					<b>(522,500)</b>

**Roadway Improvements**

Main Street extension to Eatherton	17-5-70-460-23	250,000.00	250,000.00	115,000.00	(135,000)
East & Center Ave Reconstruction	17-5-70-460-29	850,000.00	850,000.00	15,000.00	(835,000)
Strecker Road Sidewalk- Segment C ROW	17-5-70-460-40	250,000.00	250,000.00	-	(250,000)
Rt 109 & BA Southbound Roundabout - Design	17-5-70-460-43	-	-	50,000.00	50,000
Rt 109 Sidewalk - Manchester to Viola Gill Lane	17-5-70-460-46	150,000.00	150,000.00	-	(150,000)
Rt 100 J-Turns - Design	17-5-70-460-53	-	-	20,000.00	20,000
Rt 100 Left Turn Lanes - Design	17-5-70-460-54	-	-	20,000.00	20,000
Rt 109 & BA South Roundabout - Construction	17-5-70-460-56	1,800,000.00	50,000.00	-	(50,000)
Rt 109 Conceptual Study - Clayton Rd to BA South	17-5-70-460-57	75,000.00	75,000.00	-	(75,000)
Turnberry Place Gate	17-5-70-460-64	-	30,000.00	-	(30,000)
Crosswalk Flashing Beacon Installations	17-5-70-460-65	-	40,000.00	-	(40,000)
Bouquet Rd Culverts #340 & #352 Easement Acquistio	17-5-70-470-09	25,000.00	25,000.00	-	(25,000)
Bridge Maintenance	17-5-70-470-67	150,000.00	150,000.00	100,500.00	(49,500)
Misc Sidewalk Improvements	17-5-70-490-12	25,000.00	25,000.00	-	(25,000)
<b>Roadway Improvements Totals</b>					<b>(1,574,500)</b>

**Total Capital Improvement Sales Tax Fund Expenditure Increase (Decrease)**

**(2,097,000)**

**ROAD & BRIDGE FUND REVENUE**

Motor Vehicle Sales/Fuel Tax	18-4-04-941-00	\$1,700,000	\$1,755,000	\$1,915,000	160,000
Road & Bridge Tax	18-4-04-942-00	\$1,080,000	\$1,140,000	\$1,175,000	35,000
Interest	18-4-06-970-00	\$90,000	\$165,000	\$180,000	15,000
<b>Total Road &amp; Bridge Fund Revenue Increase (Decrease)</b>					<b>\$210,000</b>

CITY OF WILDWOOD  
2024 YEAR END BUDGET REVIEW

Exhibit A  
Budget Amendment

Department/Account Title	Account Number	Original Budget Amount	Amended Budget Amount	Year end Budget Amount	Adjustment
<b>TOWN CENTER SEWER FUND REVENUE</b>					
Special Assessments	15-4-07-981-00	\$124,755	15,000	60,000	45,000
Interest Payment	15-4-07-981-01	\$73,905	73,905	-	(73,905)
<b>Total Town Center Sewer Fund Revenue Increase (Decrease)</b>					<b><u>(28,905)</u></b>
<b>EAST TGA REVENUE</b>					
Interest	22-4-06-970-00	\$20,000	30,000	40,000	10,000
<b>Total East TGA Fund Revenue Increase (Decrease)</b>					<b><u>\$10,000</u></b>
<b>EAST TGA EXPENDITURES</b>					
Transfers Out	22-5-10-610-00	\$653,000	653,000	-	(653,000)
<b>Total East TGA Fund Expenditures Increase (Decrease)</b>					<b><u>(\$653,000)</u></b>
<b>WEST TGA EXPENDITURES</b>					
Transfers Out	23-5-10-610-00	\$75,000	75,000	-	(75,000)
<b>Total West TGA Expenditures Increase (Decrease)</b>					<b><u>(\$75,000)</u></b>
<b>ARPA FUND REVENUE</b>					
ARPA Revenue	24-4-04-957-00	\$468,561	4,050,000	4,518,561	468,561
Interest	24-4-06-970-00	\$20,000	93,000	119,700	26,700
<b>Total ARPA Fund Revenue Increase (Decrease)</b>					<b><u>\$495,261</u></b>
<b>ARPA FUND EXPENDITURES</b>					
Transfers Out	24-5-10-610-00	-	-	468,561	468,561
<b>Total ARPA Fund Expenditures Increase (Decrease)</b>					<b><u>468,561</u></b>
<b>DEER MANAGEMENT FUND REVENUE</b>					
Interest Income	25-4-06-970-00	-	-	17,500	17,500
<b>Total Deer Management Fund Revenue Increase (Decrease)</b>					<b><u>17,500</u></b>
<b>Grand Total Change in Budgeted Revenue and Expense</b>					<b><u>352,465</u></b>
<b>Grand Total Increase (Decrease) in Budgeted Revenue</b>					<b><u>(\$2,304,407)</u></b>
<b>Grand Total (Decrease) in Budgeted Expense</b>					<b><u>(2,656,872)</u></b>

**City of Wildwood  
Year-End 2024**

**General Fund Revenue**

**NOTES TO REVENUES**

Object #:	1	Account #:	10-4-01-901-00	Title:	Sales Tax
Revenue from this source ended the year higher than estimated.					
Budget Increase/(Decrease) Requested: \$200,000					

Object #:	2	Account #:	10-4-01-910-00	Title:	Utility Tax - Electric
Revenue from this source fluctuates depending on rates and consumer usage.					
Budget Increase/(Decrease) Requested: \$30,000					

Object #:	3	Account #:	10-4-01-916-00	Title:	Utility Tax - Water
Revenue from this source fluctuates depending on rates and consumer usage.					
Budget Increase/(Decrease) Requested: \$60,000					

Object #:	4	Account #:	10-4-01-918-00	Title:	Cable Franchise Fee
Missouri Senate Bill 153 directs that the City's Original 5% franchise fee be phased out by .5% per year beginning in August of 2023 and ending at a rate of 2.5% in August of 2027.					
Budget Increase/(Decrease) Requested: -\$73,600					

Object #:	5	Account #:	10-4-05-961-00	Title:	Court Fines
Revenue from this source fluctuates each year.					
Budget Increase/(Decrease) Requested: \$-30,000					

Object #:	6	Account #:	10-4-06-970-00	Title:	Interest Income
Interest rates remained stable during the year.					
Budget Increase/(Decrease) Requested: \$147,000					

The City of Wildwood  
Year-End 2024

(10) Administration

NOTES TO EXPENDITURES

Object #:	1	Account #:	10-5-10-350-00	Title:	Contractual Services
Costs associated with the retirement of the former Finance Officer and interim professional services provided to December 31, 2024.					
Budget Increase/(Decrease) Requested: \$90,450					

NOTES TO EXPENDITURES

Object #:	1	Account #:	10-5-40-350-01	Title:	Park Maintenance
The increase in this line item was due to the rising costs of services being provided.					
Budget Increase/(Decrease) Requested: \$115,000					

Object #:	2	Account #:	10-5-40-351-00	Title:	Concert Series
The increase here, more than any other line item, relates to costs of food, drink, artists, and services rising due to inflation.					
Budget Increase/(Decrease) Requested: \$28,500					

City of Wildwood  
Year-End 2024

(60) Police

NOTES TO EXPENDITURES

Object #:	1	Account #:	10-5-60-351-00	Title:	Contractual Services – Police Contract (Prop P)
The Police services contract was decreased from the original 2024 Contract.					
Budget Increase/(Decrease) Requested: (\$104,709)					

NOTES TO EXPENDITURES

Object #:	1	Account #:	10-5-70-350-02	Title:	ROW Roadside Mowing
ROW mowing increased due to an increased number of Spring storms					
Budget Increase/(Decrease) Requested: \$125,000					
Object #:	2	Account #:	10-5-70-350-05	Title:	ROW Landscaping
Landscape work and the effort necessary to maintain new landscaping along roadways.					
Budget Increase/(Decrease) Requested: \$25,000					
Object #:	3	Account #:	10-5-70-350-06	Title:	ROW Tree Removal
Resident requests for tree trimming were greater than anticipated after Spring storms					
Budget Increase/(Decrease) Requested: \$125,000					
Object #:	4	Account #:	10-5-70-350-08	Title:	ROW Tree Trimming
Resident requests for tree trimming were greater than anticipated.					
Budget Increase/(Decrease) Requested: \$30,050					
Object #:	5	Account #:	10-5-70-350-09	Title:	Miscellaneous ROW
The increase reflects works orders issued in response to resident requests or weather.					
Budget Increase/(Decrease) Requested: \$25,000					
Object #:	6	Account #:	10-5-70-350-22	Title:	Street sweeping
Budget Increase/(Decrease) Requested: \$10,500					

NOTES TO EXPENDITURES

Object #:	7	Account #:	10-5-70-350-33	Title:	Snow-Salt
Increased snow events occurred during the year					
Budget Increase/(Decrease) Requested: \$120,000					
Object #:	8	Account #:	10-5-70-350-65	Title:	Emergency Road/ ROW repairs
Increase reflects increased cost and the mowing of additional right of way.					
Budget Increase/(Decrease) Requested: \$120,500					

**City of Wildwood  
Year-End 2024**

**Capital Improvement Sales Tax Fund Revenue**

**NOTES TO REVENUES**

Object #:	1	Account #:	17-4-01-903-00	Title:	½ Cent Capital Improvement Sales Tax
Revenue from this source was higher than estimated.					
Budget Increase/(Decrease) Requested: \$95,000					

Object #:	2	Account #:	17-4-04-949-00	Title:	Federal & State Grant Revenue
Grant funding directly relates to progress toward grant projects.					
Budget Increase/(Decrease) Requested: (\$2,271,500)					

Object #:	3	Account #:	17-4-06-970-00	Title:	Interest Income
Interest rates remained stable in 2024.					
Budget Increase/(Decrease) Requested: \$105,000					

Object #:	4	Account #:	17-4-08-981-00	Title:	Tranfers In
The 2024 Transfers were moved and budgeted in 2025.					
Budget Increase/(Decrease) Requested: (\$1,270,163)					

NOTES TO EXPENDITURES

Object #:	1	Account #:	17-5-40-480-47	Title:	Future Trail Construction
No new Trail construction identified.					
Budget Increase/(Decrease) Requested: (\$100,000)					
Object#:	2	Account #:	17-5-40-480-62	Title:	Essen Log Cabin
Work on the Cabin continues.					
Budget Increase/(Decrease) Requested: (\$209,000)					
Object #:	3	Account #:	17-5-40-480-73	Title:	Old State Road Shared Use Path- ROW
Funds for the purchase of ROW were re-budgeted for 2025.					
Budget Increase/(Decrease) Requested: (\$78,500)					
Object #:	4	Account #:	17-5-40-480-76	Title:	Green Pines Connector Trail – Design
Additional funds needed for design.					
Budget Increase/(Decrease) Requested: \$50,000					
Object #:	5	Account #:	17-5-40-490-15	Title:	Watershed Erosion Task Force Projects
Additional funding for projects included in 2025 Budget					
Budget Increase/(Decrease) Requested: (\$185,000)					
Object #:	6	Account #:	17-5-70-460-23	Title:	Main Street Extension to Eatherton
Funds have been set aside for continued design through 2024 purchase orders.					
Budget Increase/(Decrease) Requested: (\$135,000)					

NOTES TO EXPENDITURES

Object #:	7	Account #:	17-5-70-460-29	Title:	East and Center Ave Reconstruction
Construction has been included in the 2026 Budget.					
Budget Increase/(Decrease) Requested: (\$835,000)					
Object #:	8	Account #:	17-5-70-460-40	Title:	Strecker Road Sidewalk – Segment CROW
Funds for this project have been included in the 2026 Budget.					
Budget Increase/(Decrease) Requested: (\$250,000)					
Object #:	9	Account #:	17-5-70-460-43	Title:	Rt 109 & BA Southbound Roundabout - Design
Additional funding needed to cover the contracts in place.					
Budget Increase/(Decrease) Requested: \$50,000					
Object #:	10	Account #:	17-5-70-460-46	Title:	Rt 109 Sidewalk – Manchester to Viola Gill Lane
Project funds were re-budgeted from 2023 and funds have been included in the 2026 budget.					
Budget Increase/(Decrease) Requested: (\$150,000)					
Object #:	11	Account #:	17-5-70-460-53	Title:	Rt 100 J-Turns design
Additional funds needed for design					
Budget Increase/(Decrease) Requested: \$20,000					
Object #:	12	Account #:	17-5-70-460-54	Title:	Rt 100 Left Turn Lanes - Design
Additional funds needed for design					
Budget Increase/(Decrease) Requested: \$20,000					

NOTES TO EXPENDITURES

Object #:	13	Account #:	17-5-70-460-56	Title:	Rt 109 & BA South Roundabout - Construction
Construction has been budgeted for 2025					
Budget Increase/(Decrease) Requested: (50,000)					
Object #:	14	Account #:	17-5-70-460-57	Title:	Rt 109 Conceptual Study- Clayton Rd to BA South
Included in the Rt 109 Enhancements					
Budget Increase/(Decrease) Requested: (\$75,000)					
Object #:	15	Account #:	17-5-70-460-64	Title:	Turnberry Place Gate
The project was placed on hold.					
Budget Increase/(Decrease) Requested: (\$30,000)					
Object #:	16	Account #:	17-5-70-460-65	Title:	Crosswalk Flashing Beacon Installations
Funds were included in the 2025 budget.					
Budget Increase/(Decrease) Requested: (\$40,000)					
Object #:	17	Account #:	17-5-70-470-09	Title:	Bouquet Rd Culverts #340 & #352 Easement Aquis
Funds were included in the 2026 budget					
Budget Increase/(Decrease) Requested: (\$25,000)					
Object #:	18	Account #:	17-5-70-470-67	Title:	Bridge Maintenance
Project funds were re-budgeted for 2025					
Budget Increase/(Decrease) Requested: (\$49,500)					

City of Wildwood  
Year-End 2024

Fund 17  
Capital Improvement Sales Tax Fund

NOTES TO EXPENDITURES

Object #:	19	Account #:	17-5-70-490-12	Title:	Misc Sidewalk Improvements
Potential improvements were not identified to fully utilize the budgeted amount.					
Budget Increase/(Decrease) Requested: (\$25,000)					

**City of Wildwood  
Year-End 2024**

**Road & Bridge Fund Revenue**

**NOTES TO REVENUES**

Object #:	1	Account #:	18-4-04-941-00	Title:	Motor Fuel/Gas Tax
The State collects this tax which is paid by the consumer purchasing fuel at retail. A percentage of fuel tax collections is distributed to cities based on population. The amount received during the year was greater than the amount estimated due to the price of fuel and the amount of consumption.					
Budget Increase/(Decrease) Requested: \$160,000					

Object #:	2	Account #:	18-4-04-942-00	Title:	Road & Bridge Tax
The amount received during the year was greater than the amount estimated.					
Budget Increase/(Decrease) Requested: \$35,000					

Object #:	3	Account #:	10-4-06-970-00	Title:	Interest Income
Interest rates remained stable in 2024.					
Budget Increase/(Decrease) Requested: \$15,000					

**City of Wildwood  
Year-End 2024**

**Town Center Sewer Revenue**

**NOTES TO REVENUES**

Object #:	1	Account #:	15-4-07-981-00	Title:	Special Assessments
Additional delinquent Assessments were received during the year.					
Budget Increase/(Decrease) Requested: \$45,000					

Object #:	1	Account #:	15-4-07-981-01	Title:	Assessment -Interest Payment
No new Assessment – Interest payments were received during the year.					
Budget Increase/(Decrease) Requested: (\$73,905)					

City of Wildwood  
Year-End 2024

East TGA Fund Revenue

**NOTES TO REVENUES**

Object #:	1	Account #:	22-4-06-970-00	Title:	East TGA Revenues- Interest Income
Interest rates remained stable during 2024.					
Budget Increase/(Decrease) Requested: \$10,000					

**City of Wildwood  
Year-End 2024**

**East TGA Fund Expenditures**

**NOTES TO Expenditures**

Object #:	1	Account #:	22-5-10-610-00	Title:	East TGA – Transfers Out
This transfer out to the Capital Improvement fund was re-budgeted for 2025 when the associated streets are scheduled to be improved.					
Budget Increase/(Decrease) Requested: (\$653,000)					

**City of Wildwood  
Year-End 2024**

**West TGA Fund Expenditures**

**NOTES TO Expenditures**

Object #:	1	Account #:	23-5-10-610-00	Title:	West TGA – Transfers Out
This transfer out to the Capital Improvement fund was re-budgeted for 2025 when the associated streets are scheduled to be improved.					
Budget Increase/(Decrease) Requested: (\$75,000)					

**City of Wildwood  
Year end 2024**

**ARPA Fund Revenue**

**NOTES TO REVENUES**

Object #:	1	Account #:	24-4-04-957-00	Title:	ARPA Funding
This funding is recorded as revenue in accordance with expenditure matching. This revenue account was adjusted to match 2024 expenses.					
Budget Increase/(Decrease) Requested: \$468,561					
Object #:	2	Account #:	10-4-06-970-00	Title:	Interest Income
Interest rates remained stable in 2024.					
Budget Increase/(Decrease) Requested: \$26,700					

**City of Wildwood  
Year-End 2024**

**Fund 24 ARPA Fund**

**NOTES TO EXPENDITURES**

Object #:	1	Account #:	24-5-10-610-00	Title:	Transfer Out
Transfer final ARPA funds received from US Treasury to the Capital Improvement Fund for projects completed in 2024.					
Budget Increase/(Decrease) Requested: \$468,561					

City of Wildwood  
Year-End 2024

Deer Management Fund Revenue

**NOTES TO REVENUES**

Object #:	1	Account #:	25-4-06-970-00	Title:	Revenues- Interest Income
Interest rates remained stable during 2024.					
Budget Increase/(Decrease) Requested: \$17,500					

**City of Wildwood  
Fiscal Year 2024  
Budget Year-End Report  
Consolidated Summary of Revenues and Expenditures  
All Funds**

	Current Budget 2024	Year-End Actual	Proposed Amend Budget
<b>Beginning Fund Balance</b>	Estimated	Audited	Audited
	38,341,531	38,341,531	38,341,531
<b>Revenues</b>			
Sales Taxes	8,882,000	9,185,256	9,177,000
Public Safety Tax	2,340,000	2,348,687	2,268,000
Utility Taxes	2,900,000	2,979,393	2,990,000
Motor Fuel/Gas Tax	1,755,000	1,919,239	1,915,000
Road & Bridge Tax	1,140,000	1,178,867	1,175,000
Other Taxes	372,600	288,075	299,000
Licenses and Permits	103,000	103,423	103,000
Charges for Services	1,000	-	1,000
Other Intergovernmental Income	4,096,425	4,548,228	4,564,986
Fines and Forfeitures	290,000	245,737	260,000
Interest Income	1,403,000	1,717,790	1,853,605
Unrealized P/L	-	120,151	-
Other Income	95,500	111,162	95,500
Capital Project Grants	2,447,000	175,430	175,500
TGA Revenues	-	-	-
Special Assessments	15,000	58,288	60,000
Interest Payments	73,905	-	-
Other Financing Sources	90,000	150,000	90,000
Insurance Claim Revenue	-	-	-
<b>Total Revenue</b>	<b>26,004,430</b>	<b>25,129,726</b>	<b>25,027,591</b>
<b>Expenditures</b>			
Administration	1,568,901	1,628,085	1,659,351
Clerk and Council	346,923	334,737	346,923
Municipal Court	285,964	270,396	285,964
Parks and Recreation	1,235,695	1,346,185	1,379,195
Planning	1,250,988	1,169,476	1,250,988
Police Services	5,372,160	5,215,288	5,267,451
Public Works	2,191,498	2,823,949	2,772,548
<b>Subtotal</b>	<b>12,252,129</b>	<b>12,788,116</b>	<b>12,962,420</b>
TGA Expenditures	-	-	-
Capital Improvements	17,121,397	14,351,545	15,024,397
<b>Total Expenditures</b>	<b>29,373,526</b>	<b>27,139,661</b>	<b>27,986,817</b>
<b>Current Year Encumbrances</b>	-	5,366,238	5,366,238
<b>Prior Year Encumbrances</b>	(1,852,574)	(1,852,574)	(1,852,574)
<b>Ending Fund Balance</b>	<b>33,119,861</b>	<b>39,845,260</b>	<b>38,895,969</b>
<b>Dedicated Reserves</b>			
Operating Contingency*	3,063,032	3,197,029	3,240,605
Bond Payment Reserve	-	-	-
Public Safety Tax Reserve	1,358,907	1,122,934	1,122,935
<b>Unreserved Fund Balance</b>	<b>28,697,922</b>	<b>35,525,297</b>	<b>34,532,429</b>

**City of Wildwood  
Fiscal 2024 Year-End Report  
General Fund**

	Current Budget 2024	Year-End Actual	Proposed Amended Budget 2024
<b>Beginning Fund Balance</b>			
	Estimated	Audited	Audited
Beginning Fund Balance Less Prop P Public Safety Funds	19,194,980	19,194,980	19,194,980
Beginning Fund Balance Prop P Public Safety Funds	1,257,410	1,257,410	1,257,410
<b>Revenues</b>			
Sales Taxes	6,007,000	6,212,840	6,207,000
Prop P Public Safety Tax	2,340,000	2,348,687	2,268,000
Utility Taxes	2,900,000	2,979,393	2,990,000
Other Taxes	372,600	288,075	299,000
Licenses and Permits	103,000	103,423	103,000
Charges for Service	1,000	-	1,000
Other Intergovernmental Income	46,425	29,667	46,425
Fines and Forfeitures	290,000	245,737	260,000
Interest Income	615,000	761,905	908,905
Unrealized Profit/Loss	-	95,781	-
Other Income	95,500	111,073	95,500
Other Financing Sources	90,000	150,000	150,000
<b>Total Revenues</b>	<b>12,860,525</b>	<b>13,326,581</b>	<b>13,328,830</b>
<b>Operating Expenditures</b>			
Administration	1,568,901	1,628,085	1,659,351
Clerk and Council	346,923	334,737	346,923
Municipal Court	285,964	270,396	285,964
Parks and Recreation	1,235,695	1,346,185	1,379,195
Planning	1,250,988	1,169,476	1,250,988
Police Services	5,372,160	5,215,288	5,267,451
Public Works	2,191,498	2,823,949	2,772,548
<b>Total Operating</b>	<b>12,252,129</b>	<b>12,788,116</b>	<b>12,962,420</b>
<b>Revenue Over (Under) Expenditures</b>			
	608,396	538,465	366,410
<b>Transfers In/(Out)</b>			
	(2,010,724)	(1,000,000)	(1,000,000)
<b>Encumbrance</b>			
Current Year Encumbrance	-	426,696	426,696
Prior Year Encumbrance	(374,554)	(374,554)	(374,554)
<b>Ending Fund Balance</b>			
	18,675,508	20,042,997	19,870,942
<b>Dedicated Reserves</b>			
Operating Contingency*	3,063,032	3,197,029	3,240,605
Public Safety Tax Reserve	1,358,907	1,122,934	1,122,935
<b>Unreserved Fund Balance</b>			
	14,253,569	15,723,034	15,507,402
<b>Public Safety Reserve Detail</b>			
Beginning Public Safety Reserve Balance	1,472,042	1,257,410	1,257,410
Current Year Public Safety Tax Revenue	2,200,000	2,348,687	2,348,687
Current Year Public Safety Tax Expenditures	(1,955,031)	(2,125,058)	(2,125,058)
Application of Prop P Public Safety Funds	(358,104)	(358,104)	(358,104)
Ending Public Safety Reserve Balance	<u>1,358,907</u>	<u>1,122,934</u>	<u>1,122,935</u>

**City of Wildwood**  
**Fiscal 2024 Budget Year-End Report**  
**Capital Improvement Sales Tax Fund**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**

	Current Budget 2024	Year-End Actual	Proposed Amended Budget 2024
<b>Beginning Fund Balances</b>	Estimated 12,127,306	Audited 12,127,306	Audited 12,127,306
<b>Revenues</b>			
1/2 cent Capital Improvement Sales Tax	2,875,000	2,972,416	2,970,000
Interest	480,000	600,098	585,000
Unrealized Profit/Loss	-	24,034	-
<b>Subtotal</b>	3,355,000	3,596,548	3,555,000
Federal/State Grants	2,447,000	175,430	175,500
Other Income	-	-	-
Insurance Claim Revenue	-	-	-
<b>Total Revenue</b>	5,802,000	3,771,978	3,730,500
<b>Other Financing Sources</b>			
Interfund Transfers In - TGA	728,000	-	-
Interfund Transfers In - ARPA Fund	-	-	468,561
Interfund Transfers In - General Fund	1,010,724	-	-
Other Sources (Escrow)	-	-	-
<b>Total Other Financing Sources</b>	1,738,724	-	468,561
<b>Total Revenue and Other Financing Sources</b>			
	7,540,724	3,771,978	4,199,061
<b>Expenditures</b>			
Park Development	2,920,000	2,199,483	2,582,500
Roadway Improvements	5,260,000	3,635,170	3,710,500
Bridge Reonstruction	-	-	-
Other Capital Investment	585,000	256,672	375,000
<b>Total Expenditures</b>	8,765,000	6,091,325	6,668,000
<b>Total Revenues and Other Financing Sources Over (Under) Expenditures</b>			
	(1,224,276)	(2,319,347)	(2,468,939)
Prior Year Encumbrance	(1,203,910)	(1,203,910)	(1,203,910)
Current Year Encumbrance	-	4,615,099	4,615,099
<b>Total Encumbrance Adjustment</b>	(1,203,910)	3,411,189	3,411,189
<b>Ending Fund Balances</b>			
	9,699,120	13,219,148	13,069,556

**City of Wildwood**  
**Fiscal 2024 Budget Year-End Report**  
**Road and Bridge Fund**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**

	Current Budget 2024	Year-End Actual	Proposed Amended Budget 2024
<b>Beginning Fund Balances</b>	Estimated <b>3,876,308</b>	Audited <b>3,876,308</b>	Audited <b>3,876,308</b>
<b>Revenues</b>			
Motor Fuel/Gas Tax	1,755,000	1,919,239	1,915,000
Road & Bridge Tax	1,140,000	1,178,867	1,175,000
Interest	165,000	176,749	180,000
<b>Subtotal</b>	<u>3,060,000</u>	<u>3,274,855</u>	<u>3,270,000</u>
Federal/State Grants	-	-	-
Other Income	-	-	-
<b>Total Revenue</b>	<u>3,060,000</u>	<u>3,274,855</u>	<u>3,270,000</u>
<b>Other Financing Sources</b>			
Interfund Transfers In (Out) Capital Imp Sales Tax Fund	-	-	-
<b>Total Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenue and Other Financing Sources</b>	<u>3,060,000</u>	<u>3,274,855</u>	<u>3,270,000</u>
<b>Expenditures</b>			
Roadway Improvements	60,000	20,262	60,000
Bridge Reconstruction	-	-	-
Capital Maintenance	2,845,000	2,842,643	2,845,000
Other Capital Investment	75,000	27,345	75,000
<b>Total Expenditures</b>	<u>2,980,000</u>	<u>2,890,250</u>	<u>2,980,000</u>
<b>Total Revenues and Other Financing Sources Over (Under) Expenditures</b>	<u>80,000</u>	<u>384,605</u>	<u>290,000</u>
Prior Year Encumbrance	(274,110)	(274,110)	(274,110)
Current Year Encumbrance	-	324,443	324,443
<b>Total Encumbrance Adjustment</b>	<u>(274,110)</u>	<u>50,333</u>	<u>50,333</u>
<b>Ending Fund Balances</b>	<u>3,682,198</u>	<u>4,311,246</u>	<u>4,216,641</u>

**City of Wildwood  
Fiscal 2024 Budget Year-End Report  
Town Center Sewer Fund**

	<b>Current Budget 2024</b>	<b>Actual Year-End</b>	<b>Proposed Amended Budget 2024</b>
<b>Beginning Fund Balance</b>	Estimated 668,398	Audited 668,398	Audited 668,398
<b>Revenues</b>			
Interest Income	15,000	14,496	15,000
Special Assessments	15,000	58,288	60,000
Interest Payments	73,905	-	-
Other	-	89	-
<b>Total Revenues</b>	103,905	72,873	75,000
<b>Expenditures</b>			
Administrative & Legal	12,250	6,662	12,250
Principal	310,000	310,000	310,000
Interest Expense	4,147	3,309	4,147
<b>Total Expenditures</b>	326,397	319,971	326,397
<b>Revenue Over (Under) Expenditures</b>	(222,492)	(247,098)	(251,397)
Prior Year Encumbrance	-	-	-
Current Year Encumbrance	-	-	-
<b>Total Encumbrance Adjustment</b>	-	-	-
<b>Fund Balance</b>	445,906	421,300	417,001

**City of Wildwood  
Fiscal 2024 Budget Year-End Report  
East Traffic Generation Assessment Fund**

	Current Budget 2024	Actual Year- End	Proposed Amended Budget 2024
<b>Beginning Fund Balance</b>	Estimate 760,776	Audited 760,776	Audited 760,776
<b>Revenues</b>			
TGA Revenues	-	-	-
Interest	30,000	40,366	40,000
Unrealized P/L	-	336	-
<b>Total Revenue</b>	30,000	40,702	40,000
<b>Expenditures</b>			
Capital Outlay Expense Reimbursement	-	-	-
<b>Total Expenditures</b>	-	-	-
<b>Revenue Over (Under) Expenditures</b>	30,000	40,702	40,000
<b>Other Financing Sources</b>			
Interfund Transfers Out	(653,000)	-	-
<b>Sub Total</b>	(653,000)	-	-
<b>Total Revenues and Other Financing Sources Over (Under) Expenditures</b>	(623,000)	40,702	40,000
<b>Ending Fund Balance</b>	137,776	801,478	800,776

**City of Wildwood  
Fiscal 2024 Budget Year-End Report  
West Traffic Generation Assessment Fund**

	Current Budget 2024	Actual Year- End	Proposed Amended Budget 2024
<b>Beginning Fund Balance</b>	Estimate 93,085	Audited 93,085	Audited 93,085
<b>Revenues</b>			
TGA Revenues	-	-	-
Interest	5,000	4,548	5,000
<b>Total Revenue</b>	5,000	4,548	5,000
<b>Expenditures</b>			
	-	-	-
<b>Total Expenditures</b>	-	-	-
<b>Revenue Over (Under) Expenditures</b>			
	5,000	4,548	5,000
<b>Other Financing Sources</b>			
Interfund Transfers In (Out)	(75,000)	-	-
<b>Sub Total</b>	(75,000)	-	-
<b>Total Revenues and Other Financing Sources Over (Under) Expenditures</b>			
	(70,000)	4,548	5,000
<b>Ending Fund Balance</b>			
	23,085	97,633	98,085

**City of Wildwood  
Fiscal 2024 Budget Year-End Report  
ARPA Fund**

	Original/Current Budget 2024	Actual Year-End	Proposed Amended Budget 2024
<b>Beginning Fund Balances</b>	Audited <b>363,268</b>	Audited <b>363,268</b>	Audited <b>363,268</b>
<b>Revenues</b>			
ARPA Funding	4,050,000	4,518,561	4,518,561
Interest	93,000	119,628	119,700
<b>Subtotal</b>	<u>4,143,000</u>	<u>4,638,189</u>	<u>4,638,261</u>
<b>Total Revenue</b>	<u>4,143,000</u>	<u>4,638,189</u>	<u>4,638,261</u>
<b>Other Financing Sources</b>			
Interfund Transfers In (Out) Capital Improvement Fund	-	-	(468,561)
<b>Total Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>(468,561)</u>
<b>Total Revenue and Other Financing Sources</b>	4,143,000	4,638,189	4,169,700
<b>Expenditures</b>			
Internet Service Expansion/Improvement	4,050,000	4,050,000	4,050,000
<b>Total Expenditures</b>	<u>4,050,000</u>	<u>4,050,000</u>	<u>4,050,000</u>
<b>Total Revenues and Other Financing Sources Over (Under) Expenditures</b>	<b>93,000</b>	<b>588,189</b>	<b>119,700</b>
Prior Year Encumbrance	-	-	-
Current Year Encumbrance	-	-	-
<b>Total Encumbrance Adjustment</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Ending Fund Balances</b>	<b>456,268</b>	<b>951,457</b>	<b>482,968</b>

**City of Wildwood  
Fiscal 2024 Budget Year-End Report  
Deer Management Fund**

	Original/Current Budget 2024	Actual Year-End	Proposed Amended Budget 2024
<b>Beginning Fund Balances</b>	Audited	Audited	Audited
	-	-	-
<b>Revenues</b>			
Interest	-	17,469	17,500
<b>Subtotal</b>	-	17,469	17,500
<b>Total Revenue</b>	-	17,469	17,500
<b>Other Financing Sources</b>			
Interfund Transfers In (Out) <small>Capital Improvement Fund</small>	1,000,000	1,000,000	1,000,000
<b>Total Other Financing Sources</b>	1,000,000	1,000,000	1,000,000
<b>Total Revenue and Other Financing Sources</b>	1,000,000	1,017,469	1,017,500
<b>Expenditures</b>			
Deer Management	-	-	-
<b>Total Expenditures</b>	-	-	-
<b>Total Revenues and Other Financing Sources Over (Under) Expenditures</b>	1,000,000	1,017,469	1,017,500
Prior Year Encumbrance	-	-	-
Current Year Encumbrance	-	-	-
<b>Total Encumbrance Adjustment</b>	-	-	-
<b>Ending Fund Balances</b>	1,000,000	1,017,469	1,017,500